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## LMG SHARE PURCHASE PLAN - NEW CLOSING DATE

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**1 August 2016 Sydney**, Latrobe Magnesium Limited (ASX:LMG) is pleased to announce that owing to the considerable support shown from its shareholders to its recently announced Share Purchase Plan, the Directors have decided to close the issue at 5.00pm EST on Wednesday, 3 August 2016.

In order for the Company to consider your application both the share application form and money will need to be received by the Company by this time and date.

Upon finalisation of the issue, the Directors will decide whether to accept all share applications, in full, or scale back the applications.

The Company will disclose the amount received and its course of action after the closure of the offer on Wednesday.

The Company thanks its shareholders for their continued support.



David Paterson  
Chief Executive Officer

1 August 2016

### **About Latrobe Magnesium**

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste stream from brown coal power generation.

LMG has completed a pre-feasibility and an adjustment study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 5,000 tonne per annum magnesium plant is due to start at the end of 2017. The plant will then be expanded to 40,000 tonne per annum magnesium 18 months later. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock, infrastructure and labour.

LMG plans to sell the refined magnesium under long-term contracts to Australian and overseas customers. Currently, Australia imports 100% of the 10,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO<sup>2</sup> emitter. LMG adopts the principles of an industrial ecology system.