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## LATROBE MAGNESIUM COMMUNITY BRIEFING FOR LATROBE VALLEY MAGNESIUM PLANT

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**25 November 2019, Sydney Australia:** Latrobe Magnesium Limited (ASX:LMG) will hold a community briefing on 5 December to outline and answer questions about the company's proposed new magnesium production facility in Morwell.

Latrobe Magnesium is committed to keeping the community informed about the development of this new industry for the Valley which will re-use fly ash waste stockpiles from electricity generation.

With technical developments nearing completion, the decision on funding and constructing its first plant will be made in February 2020.

The first plant will take about one and a half years to build and produce an estimated 3,000 tonnes magnesium per annum as well as cementitious material to be used in concrete. Latrobe Magnesium plans to expand production up to 40,000 tonnes per annum. It is estimated this development will generate up to 240 construction and up to 370 permanent jobs over the life of the project.

Latrobe Magnesium's plant will be located in Tramway Road Morwell.

Briefing details:

Community Briefing  
5.00-7.00 pm Thursday 5 December 2019  
Century Inn, 5 Airfield Road, Traralgon (corner of Prince Highway)



David Paterson  
Chief Executive Officer

### About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste stream from brown coal power generation.

LMG has completed a feasibility study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 3,000 tonne per annum magnesium plant is due to start in 2021. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

LMG plans to sell the refined magnesium under long-term contracts to Australian and overseas users. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project will generate significant environmental benefits – including through recycling power plant wastes and producing magnesium, a lightweight metal that helps decrease emissions from vehicles.