
LATROBE MAGNESIUM APPOINTS GM OPERATIONS TO MANAGE INSTALLATION AND OPERATIONS OF MAGNESIUM SITE

Melbourne, Australia, 15 December 2015: Latrobe Magnesium Limited (ASX:LMG) has appointed David Wandmaker as General Manager – Operations of its planned new Morwell-based magnesium production facility.

Mr Wandmaker comes to Latrobe Magnesium with over 40 years' experience in the operations and technical capacities in electricity generation. Mr Wandmaker recently managed the operating and asset strategy for site-wide tasks for the greenfield development of Silcar's Koniambo Power Station project in New Caledonia.

Most of his early career was with Yallourn Energy in the Latrobe Valley. He rose in his responsibilities from Power Station Shift Manager, Power Station Operations Manager, Station Maintenance Manager and Power Station Projects Manager. His experience on overseas projects also includes a stint in Dubai with responsibilities for coordinating training delivery at the Jebel Ali L Power Station and de-salination plant.

With experience in maintenance and operation of thermal power generation facilities and development and implementation of operating procedures, David Wandmaker brings valuable expertise to Latrobe Magnesium's for its start-up and operations phases.

"David Wandmaker brings years of directly relevant hands-on experience and is especially strong in his capability to balance and resolve competing technical, economic and socio-political interests," said CEO David Paterson.

"More specifically he has managerial experience in operations and maintenance of large thermal power generation facilities, high voltage electrical workshops and in the manufacturing environment."

"As a long-term Latrobe Valley resident David is also a local. He knows the key players and has a strong technical understanding of the local energy industry and resources processing."

The new Latrobe Magnesium facility is due to begin production mid 2017 with plant installation set to begin in July 2016.



David Paterson
CEO

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste stream from brown coal power generation.

LMG has completed a pre-feasibility and an adjustment study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 5,000 tonne per annum magnesium plant is due to start in the middle of 2017. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

LMG plans to sell the refined magnesium under long-term contracts to Australian and overseas users. Currently, Australia imports 100% of the 10,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter.