

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Latrobe Magnesium Limited
ABN	52 009 173 611

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Anthony Torpey
Date of last notice	11 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Famallon Pty Ltd <Famallon No.2 Super Fund A/C> is the registered holder of 80,412,954 shares and Famallon Pty Ltd is the registered holder of 19,915,956 shares and K A Torpey is a Director.
Date of change	28 June 2017
No. of securities held prior to change	80,194,358 shares - Famallon Pty Ltd <Famallon No.2 Super Fund A/C> 19,915,956 shares – Famallon Pty Ltd
Class	Fully paid ordinary shares
Number acquired	218,587 shares – Famallon Pty Ltd<Famallon No2 Super Fund A/C>
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.015
No. of securities held after change	80,412,945 shares held by Famallon Pty Ltd <Famallon No.2 Super Fund A/C> 19,915,956 shares held by Famallon Pty Ltd

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	